



March 13, 2024

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530
Company's Symbol in NSE : PARADEEP
ISIN : INE088F01024

Sub: Disclosure of information pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015

We wish to inform you that the Company, along with the Fertilizer Association of India and others, has filed a writ petition before the Hon'ble High Court of Delhi at New Delhi under Article 226 of the Constitution of India, challenging the guidelines for evaluation of reasonableness of MRPs of P&K Fertilizer dated 15.11.2019 vide Office Memorandum No. 23011/1/2018-MPR along with Office Memorandum No. 23011/8/2020 – P&K dated 23.11.2023 issued by Department of Fertilizers, Ministry of Chemicals & Fertilizers, Government of India. The requisite information is given in Annexure.

We request you to take the above submission on record

Thanking you,

Yours faithfully,
For Paradeep Phosphates Limited

Sachin Patil
Company Secretary

Encl: As above

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

Corporate Office: Adventz Center, 3rd Floor, No. 28, Union Street, Off Cubbon Road, Bengaluru- 560001

Tel: + 91 80 46812500/555 **Email:** info-ppl@adventz.com

Registered office: Bayan Bhawan, Pandit J N Marg, Bhubaneswar - 751001

Tel: +0674 666 6100 Fax: +0674 2392631

www.paradeepphosphates.com



Annexure to our letter dated March 13, 2024

Brief Details of Litigation (viz. name of the opposing party / court where litigation is filed)	The Company along with the Fertilizer Association of India and others has filed a writ petition under Article 226 of the Constitution of India before the Hon'ble High Court of Delhi, at New Delhi against Union of India and Others.
Brief details of the disputed litigation	The Writ Petition has been filed, challenging the Guidelines for Evaluation of reasonableness of MRPs of P&K Fertilizer dated 15.11.2019 vide Office Memorandum No. 23011/1/2018-MPR along with Office Memorandum No. 23011/8/2020 – P&K dated 23.11.2023 issued by the Department of Fertilizers, Ministry of Chemicals & Fertilizers, Government of India.
Expected financial implication	Not known and yet to assessed.
Quantum of claims, if any	Not applicable

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