



PRESS RELEASE

"Paradeep Phosphates Limited signs a Memorandum of Understanding (MoU) with the Government of Odisha for an investment of Rs. 4000 crores!"

Paradeep Phosphate Ltd.(PPL), a leading fertilizer manufacturer, aims to be self-sufficient in Fertiliser Production and to improve crop yields, farmer prosperity and soil health. It has accelerated its produce to contribute to GDP, adds to the society with its corporate social responsibility and uses state-of-the-art techniques to help its core customers i.e. Farmers. To achieve this, the Company will enhance fertilizer production capacity, integrate key raw materials, and invest in renewable energy and sustainability.

PPL will invest Rs 4,000 Cr over five years to increase the Phosphatic Fertiliser Manufacturing capacity in both intermediate and final products including Port/Jetty and infrastructure development. This will escalate the employment capacity directly between 100-150 and indirectly between 700-1000. Alongside, this strategic investment will increase production capacity, reduce environmental impact, and contribute to agricultural growth.

The MOU was signed today, between Mr. Hemant Sharma, IAS, Addl. Chief Secretary, Department of Industries, Govt of Odisha and Mr. Suresh Krishnan, MD & CEO, Paradeep Phosphates Limited. Mr. Subhendra Kumar Nayak, Special Secretary, Department of Industries, Mr. Bijoy Kumar Biswal, Chief Financial Officer, PPL and Mr. Sudhi Ranjan Mishra, Head-Corporate Affairs, PPL were Present during the event.

About Paradeep Phosphates Limited: *Paradeep Phosphates Ltd (PPL) is a leading Company in India's phosphatic fertilizer industry, with a total production capacity of 3 million metric tonnes (MT), including 2.6 million MT of phosphates and 0.4 million MT of urea. Its two manufacturing units in Paradeep, Odisha (1.8 million MT), and Zuarinagar, Goa (1.2 million MT), produce a wide range of fertilizers, including DAP and various NPK grades (N-10, N-12, N-14, N-19, N-20, N-28), as well as urea. PPL caters to over 9 million farmers through 70,000 retail points across 15 Indian states and supplies industrial products such as gypsum, HFSA, sulphuric acid, and ammonia. The company's strengths include raw material*

PARADEEP PHOSPHATES LIMITED

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sourcing through long-term contracts; backward integration in phosphoric acid, sulphuric acid, and ammonia; efficient storage, inbound, and outbound logistics, a captive berth at Paradeep port; flexible DAP/NPK production lines; and a robust pan-India distribution network, supported by strong brands of "Jai Kisaan" and "Navratna".

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