

July 30, 2024

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) MUMBAI - 400 051 BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 543530 Company's Symbol in NSE : PARADEEP ISIN : INE088F01024

Subject: Intimation regarding the approval from the Competition Commission of India in relation to the composite scheme of arrangement entered into by and amongst Paradeep Phosphate Limited ("Company"), Mangalore Chemicals & Fertilizers Limited ("Transferor Company") and their respective shareholders and creditors, under Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Dear Sir/ Madam,

This is with reference to our earlier intimation dated February 7, 2024, informing the decision of the board of directors of the Company approving the composite scheme of arrangement entered into by and amongst the Company, the Transferor Company and their respective shareholders and creditors ("**Scheme**") under Sections 230-232 and other applicable provisions of the Companies Act, 2013, subject to receipt of applicable regulatory and other approvals.

In this regard, we would like to inform you that the Competition Commission of India ("**CCI**") has by way of its letter dated July 30, 2024, intimated that the CCI has in its meeting held on July 30, 2024 considered the proposed Scheme and approved the same under Section 31(1) of the Competition Act, 2002. The detailed order of the CCI in this regard is awaited.

The Scheme remains subject to receipt of other applicable statutory and regulatory approvals and completion of the conditions precedent as set out in the Scheme.

This is for your information and records.

Thanking you,

Yours sincerely, For and on behalf of **Paradeep Phosphates Limited**

Sachin Patil Company Secretary ACS 31286

Place: Bangalore

PARADEEP PHOSPHATES LIMITED

CIN No.: L24129OR1981PLC001020

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