

BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2015

(₹ in lacs)

	Notes	As at 31 <sup>st</sup> March, 2015	As at 31 <sup>st</sup> March, 2014
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	3	57,545.00	57,545.00
Reserves and surplus	4	48,374.09	44,040.91
		<b>1,05,919.09</b>	<b>1,01,585.91</b>
<b>Non-current Liabilities</b>			
Long-term borrowings	5	39,840.87	30,049.90
Other Long-Term Liabilities	6	565.55	2,251.72
Long-term Provisions	7	517.53	596.74
		<b>40,923.95</b>	<b>32,898.36</b>
<b>Current Liabilities</b>			
Short-term borrowings	8	1,50,202.06	1,91,642.13
Trade payables	9	33,001.71	17,280.58
Other liabilities	6	22,632.47	12,898.24
Short-term Provisions	7	5,409.41	5,084.62
		<b>2,11,245.65</b>	<b>2,26,905.57</b>
<b>TOTAL</b>		<b>3,58,088.69</b>	<b>3,61,389.84</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Fixed assets			
Tangible assets	10.1	36,271.16	34,470.15
Intangible assets	11	156.45	104.91
Capital work-in-progress	10.2	46,654.53	30,626.17
Pre-operative & Trial run expenses (pending allocation)	12	5,778.93	2,353.74
Deferred tax assets (net)	13	-	-
Loans and advances	14	5,359.31	7,075.62
Other assets	18	-	249.33
		<b>94,220.38</b>	<b>74,879.92</b>
<b>Current Assets</b>			
Inventories	15	76,873.79	54,182.61
Trade receivables	16	1,28,617.07	1,76,983.08
Cash and Bank balances	17	4,847.68	4,400.03
Loans and advances	14	8,194.41	8,228.01
Other assets	18	45,335.36	42,716.19
		<b>2,63,868.31</b>	<b>2,86,509.92</b>
<b>TOTAL</b>		<b>3,58,088.69</b>	<b>3,61,389.84</b>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

**For S. R. BATLIBOI & CO. LLP**

Firm registration number : 301003E

Chartered Accountants



per **ANIL GUPTA**

Partner

Membership no.: 87921

Place : Gurgaon

Date : 14<sup>th</sup> May, 2015

For and on behalf of the Board of Directors of  
Paradeep Phosphates Limited

  
**KAPIL MEHAN**  
Managing Director  
DIN - 01215092

  
**S. K. PODDAR**  
Chairman  
DIN - 00008654

  
**D. MISHRA**  
Company Secretary

  
**R. K. NANDA**  
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2015

(₹ in lacs)

	Notes	For the year ended 31 <sup>st</sup> March, 2015	For the year ended 31 <sup>st</sup> March, 2014
<b>Income</b>			
<b>Revenue from operations (gross)</b>	19	4,18,516.30	4,25,359.53
Less: Excise duty		2,641.01	2,252.22
<b>Revenue from operations (net)</b>		<b>4,15,875.29</b>	<b>4,23,107.31</b>
Other income	20.1	5,406.90	5,820.49
<b>Total revenue (I)</b>		<b>4,21,282.19</b>	<b>4,28,927.80</b>
<b>Expenses</b>			
Cost of raw materials consumed	21.1	2,62,520.84	2,27,053.84
Purchase of traded goods	21.2	56,733.45	1,01,509.84
Decrease / (Increase) in inventories of finished goods, intermediates, waste materials and traded goods	22	3,800.09	6,582.05
Employee benefits expenses	23	10,783.51	10,010.47
Other expenses	24	66,991.27	74,825.80
<b>Total (II)</b>		<b>4,00,829.16</b>	<b>4,19,982.00</b>
<b>Earnings before interest, tax, depreciation and amortization (EBITDA) (I - II)</b>		<b>20,453.03</b>	<b>8,945.80</b>
Depreciation and amortization expenses	25	3,368.53	2,474.24
Interest Income	20.2	(3,311.07)	(3,580.61)
Finance costs	26	16,401.79	23,462.00
<b>Profit / (Loss) before taxes (A)</b>		<b>3,993.78</b>	<b>(13,409.83)</b>
<b>Tax expenses</b>			
Current income tax (MAT)		788.59	-
Deferred tax charge credit		-	(638.86)
Income Tax Credit for the Earlier Years (net)		(339.40)	(181.82)
MAT Credit Entitlement		(788.59)	-
<b>Total tax expenses (B)</b>		<b>(339.40)</b>	<b>(820.68)</b>
<b>Profit / (Loss) for the year (A - B)</b>		<b>4,333.18</b>	<b>(12,589.15)</b>
<b>Earnings per equity share [nominal value of share ₹ 1000 (₹ 1000)] - Basic &amp; Diluted (₹)</b>	<b>30</b>	<b>75.30</b>	<b>(218.77)</b>
Summary of significant accounting policies	2		

The accompanying notes are an integral part of the statement of financial statements.

As per our report of even date

**For S. R. BATLIBOI & CO. LLP**

Firm registration number : 301003E

Chartered Accountants



per **ANIL GUPTA**

Partner

Membership no.: 87921

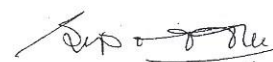
Place : Gurgaon

Date : 14<sup>th</sup> May, 2015

**For and on behalf of the Board of Directors of  
Paradeep Phosphates Limited**



**KAPIL MEHAN**  
Managing Director  
DIN - 01215092



**S. K. PODDAR**  
Chairman  
DIN - 00008654



**D. MISHRA**  
Company Secretary



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