

BALANCE SHEET AS AT 31ST MARCH, 2014

(₹ in lacs)

	Notes	As at 31 st March, 2014	As at 31 st March, 2013
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	57,545.00	57,545.00
Reserves and surplus	4	44,040.91	56,630.06
		1,01,585.91	1,14,175.06
Non-current Liabilities			
Long-term borrowings	5	30,049.90	10,877.86
Deferred Tax Liabilities (net)	6	-	638.86
Other Long Term Liabilities	7	2,251.72	480.19
Long term Provisions	8	596.74	4,226.46
		32,898.36	16,223.37
Current Liabilities			
Short-term borrowings	9	1,91,642.13	2,88,457.63
Trade payables	10	17,280.58	15,933.98
Other liabilities	7	12,898.24	15,487.42
Short term Provisions	8	5,084.62	4,393.82
		2,26,905.57	3,24,272.85
		3,61,389.84	4,54,671.28
ASSETS			
Non-current Assets			
Fixed assets			
Tangible assets	11.1	34,470.15	29,613.78
Intangible assets	12	104.91	121.17
Capital work-in-progress	11.2	30,626.17	7,622.99
Pre-operative and Trial run expenses (pending allocation)	13	2,353.74	1,368.15
Loans and advances	14	7,075.62	11,445.78
Other assets	18	249.33	-
		74,879.92	50,171.87
Current Assets			
Inventories	15	54,182.61	68,476.37
Trade receivables	16	1,76,983.08	2,76,550.77
Cash and Bank balances	17	4,400.03	10,560.24
Loans and advances	14	8,228.01	3,583.45
Other assets	18	42,716.19	45,328.58
		2,86,509.92	4,04,499.41
		3,61,389.84	4,54,671.28
Summary of significant accounting policies	2		

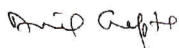
The accompanying notes are an integral part of the financial statements.

As per our report of even date

For S. R. BATLIBOI & CO. LLP

Firm registration number : 301003E

Chartered Accountants



per **ANIL GUPTA**

Partner

Membership no.: 87921

Place : Gurgaon

Date : 7th May, 2014

**For and on behalf of the Board of Directors of
Paradeep Phosphates Limited**



S. S. NANDURDIKAR
Managing Director



S. K. PODDAR
Chairman



D. MISHRA
Company Secretary



R. K. NANDA
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

(₹ in lacs)

	Notes	For the year ended 31 st March, 2014	For the year ended 31 st March, 2013
Income			
Revenue from operations (gross)	19	4,25,359.53	5,29,417.22
Less: Excise duty		2,252.22	2,156.28
Revenue from operations (net)		4,23,107.31	5,27,260.94
Other income	20.1	5,820.49	6,330.12
Total revenue (I)		4,28,927.80	5,33,591.06
Expenses			
Cost of raw materials consumed	21.1	2,27,047.38	2,39,255.51
Purchase of traded goods	21.2	1,01,509.84	1,82,045.47
Decrease / (Increase) in inventories of finished goods, intermediates, waste materials and traded goods	22	6,582.05	6,409.59
Employee benefits expenses	23	10,010.47	9,138.06
Other expenses	24	74,832.26	66,661.41
Total (II)		4,19,982.00	5,03,510.04
Earnings before interest, tax, depreciation and amortization (EBITDA) (I - II)		8,945.80	30,081.02
Depreciation and amortization expenses	25	2,474.24	2,605.03
Interest Income	20.2	(3,580.61)	(3,723.55)
Finance costs	26	23,462.00	18,025.32
Profit / (Loss) before taxes (A)		(13,409.83)	13,174.22
Tax expenses			
Current income tax		-	3,012.33
Deferred tax charge (credit)		(638.86)	3,505.17
Income Tax Credit for the Earlier Years (net)		(181.82)	(3,702.51)
Total tax expenses (B)		(820.68)	2,814.99
Profit / (Loss) for the year (A - B)		(12,589.15)	10,359.23
Earnings per equity share [nominal value of share ₹ 1000 (₹ 1000)] - Basic & Diluted (₹)	31	(218.77)	180.02

Summary of significant accounting policies

2

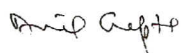
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