

Balance Sheet as at 31<sup>ST</sup> March, 2018

(Amount in Rupees lakhs, unless otherwise stated)

(₹ in lacs)

Particulars	Notes	As at 31 <sup>st</sup> March, 2018	As at 31 <sup>st</sup> March, 2017
<b>I ASSETS</b>			
<b>(1) Non-current assets</b>			
(a) Property, Plant and Equipment	4	1,00,678.68	93,137.35
(b) Capital work-in-progress	4.1	18,484.49	20,645.39
(c) Other direct capital expenditure (pending allocation)	4.2	2,973.79	3,675.81
(d) Intangible Assets	4.3	110.78	94.19
(e) Intangible Asset under development		-	19.55
(f) Deferred tax assets(net)	17	788.19	3,356.78
(g) Other non-current assets	6	1,607.51	2,123.22
(h) Advance tax (net)		3,820.01	3,168.01
<b>(2) Current assets</b>			
(a) Inventories	7	65,970.07	72,446.67
(b) Financial Assets			
(i) Trade Receivables	8	1,91,547.06	2,23,248.59
(ii) Cash and cash equivalents	9a	2,391.70	1,512.37
(iii) Bank balances other than (ii) above	9b	590.62	-
(iv) Others	5	5,548.55	29,398.33
(c) Other current assets	6	18,613.24	5,600.55
<b>(3) Assets held for sale</b>	9c	25.26	62.18
<b>Total Assets</b>		<b>4,13,149.95</b>	<b>4,58,488.99</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	10	57,545.00	57,545.00
(b) Other Equity	11	81,998.71	67,081.54
<b>LIABILITIES</b>			
<b>(1) Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12A	28,810.77	34,655.73
(ii) Other financial liabilities	14	135.50	278.52
(b) Provisions	16	1,100.38	1,187.60
<b>(2) Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	12B	1,51,347.26	2,16,455.96
(ii) Trade Payables	13	62,484.76	53,022.91
(iii) Other financial liabilities	14	12,675.35	14,767.62
(b) Other current liabilities	15	10,914.31	7,572.31
(c) Provisions	16	6,137.91	5,921.80
<b>Total Equity and Liabilities</b>		<b>4,13,149.95</b>	<b>4,58,488.99</b>
<b>Summary of significant accounting policies</b>	2		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For B S R &amp; CO. LLP

Firm registration number: 101248W/W-100022

Chartered Accountants



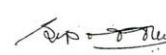
JITEN CHOPRA

Partner

Membership no.: 092894

Place: Gurgaon

Date : 23<sup>rd</sup> May, 2018For and on behalf of the Board of Directors of  
Paradeep Phosphates Limited

SUNIL SETHY  
Managing Director  
DIN- 00244104

S.K. PODDAR  
Chairman  
DIN- 00008654

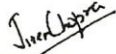




SUVENDU K. KAR  
Asst. Company Secretary  
Place: Gurgaon, Date : 23<sup>rd</sup> May, 2018

SAILESH PATI  
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018

(Amount in Rupees lakhs, unless otherwise stated)

(₹ in lacs)

Particulars	Notes	For the year ended 31 <sup>st</sup> March, 2018	For the year ended 31 <sup>st</sup> March, 2017
<b>I REVENUE</b>			
Revenue From Operations	18	3,79,656.55	3,64,908.33
Other Income	19	2,012.60	5,263.89
<b>Total Revenue (I)</b>		<b>3,81,669.15</b>	<b>3,70,172.22</b>
<b>II EXPENSES</b>			
Cost of Raw Materials Consumed	20	2,38,218.98	2,21,955.55
Purchase of traded goods		20,568.69	28,093.31
Changes in inventories of finished goods, stock-in-trade and work in progress	21	1,754.28	(757.71)
Excise duty on sale of goods		861.37	2,923.77
Employee Benefits Expense	22	11,892.49	11,305.62
Finance Costs	23	15,923.32	24,200.49
Depreciation and amortization expense	24	6,182.42	5,830.26
Other Expenses	25	58,528.80	57,411.32
<b>Total expenses (II)</b>		<b>3,53,930.35</b>	<b>3,50,962.61</b>
<b>III Profit before exceptional items and tax (I-II)</b>		<b>27,738.80</b>	<b>19,209.61</b>
<b>IV Exceptional Items</b>	44	5,386.44	6,092.08
<b>V Profit before tax (III-IV)</b>		<b>22,352.36</b>	<b>13,117.53</b>
<b>VI Tax (expense) / Credit</b>		<b>(7,293.85)</b>	<b>(4,426.13)</b>
(1) Current Tax (MAT)	17	(4,951.23)	(2,985.70)
(2) Deferred Tax (Charge) / Credit		(2,433.31)	(1,440.43)
(3) Income Tax Credit for the Earlier Years (net)		90.69	-
<b>VII Profit for the year (V-VI)</b>		<b>15,058.51</b>	<b>8,691.40</b>
<b>VIII Other Comprehensive Income</b>		<b>(141.34)</b>	<b>227.79</b>
<b>A Items that will be reclassified to profit or loss</b>		<b>(396.93)</b>	<b>138.90</b>
Net gain on FVTOCI financial instruments (after transferring gain on sale to profit and loss)		-	212.42
Debt instrument through other comprehensive income - change in fair value reclassified to profit or loss		(396.93)	-
Income tax effect	17	-	(73.52)
<b>B Items that will not be reclassified to profit or loss</b>		<b>255.59</b>	<b>88.89</b>
Re-measurement gains on defined benefit plans		390.87	135.94
Income tax effect	17	(135.28)	(47.05)
<b>IX Total Comprehensive Income for the year (VII + VIII)</b>		<b>14,917.17</b>	<b>8,919.19</b>
(Comprising Profit and Other Comprehensive Income for the year)			
<b>X Earnings per equity share:</b>			
- Basic & Diluted	31	261.68	151.04
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.			
As per our report of even date			
<b>For B S R &amp; CO. LLP</b>			
Firm registration number: 101248W/W-100022			
Chartered Accountants			
 <b>JITEN CHOPRA</b> Partner Membership no.: 092894 Place: Gurgaon Date : 23 May, 2018			
		 <b>SUNIL SETHY</b> Managing Director DIN- 00244104	 <b>S.K. PODDAR</b> Chairman DIN- 00008654
		 <b>SUVENDU K. KAR</b> Asst. Company Secretary Place: Gurgaon, Date : 23 May, 2018	 <b>SAILESH PATI</b> Chief Financial Officer