

PARADEEP PHOSPHATES LIMITED

Regd. Office : 5th Floor, Bayan Bhawan, Pt J N Marg, Bhubaneswar -751 001, CIN -U241290R1981PLC001020
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

S.N.	Particulars	Standalone			
		Quarter ended 30 June 2020	Quarter ended 30 June 2019	Quarter ended 31 March 2020	Year ended 31 March 2020
1	Income				
	a) Revenue from operations	1137.85	1023.67	827.91	4192.87
	b) Other Income	3.33	22.73	5.42	34.91
	Total income	1141.18	1046.40	833.33	4227.78
2	Expenses				
	a) Cost of materials consumed	469.45	567.64	424.34	2210.14
	b) Purchase of traded goods	312.38	141.49	124.50	475.41
	c) Change in inventories of finished goods, traded goods and work in progress	40.23	44.62	(78.24)	258.57
	d) Employee benefits expense	35.07	37.17	28.99	131.93
	e) Depreciation and amortisation expense	20.13	17.54	18.40	72.48
	f) Finance costs	31.05	55.93	42.37	191.79
	g) Power, fuel and water charges	23.35	21.91	23.43	79.00
	h) Freight and handling expenses	67.00	68.49	52.68	270.29
	i) Other expenses	66.40	70.76	91.99	307.78
	Total expenses	1065.06	1025.55	728.46	3997.39
3	Profit before exceptional items and tax (1-2)	76.12	20.85	104.87	230.39
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	76.12	20.85	104.87	230.39
6	Income tax expenses				
	a) Current tax charge/(credit)	13.49	4.48	19.17	40.84
	b) Deferred tax charge	12.60	4.06	(25.97)	(2.72)
	c) Income tax charge/(credit) for earlier years	-	(1.78)	-	(1.78)
	Total tax expense(a+b+c)	26.09	6.76	(6.80)	36.34
7	Net profit for the period (5-6)	50.03	14.09	111.67	194.05
8	Other comprehensive income/ expense (net of loss)				
	Items that will not be reclassified to profit and loss in subsequent period, net of tax				
	Re-measurement losses in defined benefit plans	(0.09)	(1.39)	(0.50)	(5.24)
	Income tax relating to items that will not be reclassified to profit and loss	0.03	0.48	0.18	1.83
	Total other comprehensive loss	(0.06)	(0.91)	(0.32)	(3.41)
9	Total comprehensive income for the period, net of tax (7+8)	49.97	13.18	111.35	190.64
10	Paid up equity share capital (Face value of Rs. 1000 each)				575.45
11	Other equity				1028.62
12	Earnings per equity share (EPS) (Rs. 1000 each) (not annualised):				
	a) Basic (Rs.)	86.94	24.48	194.06	337.21
	b) Diluted (Rs.)	86.94	24.48	194.06	337.21

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Notes:

- 1 Receivables include Rs. 365.26 crores (net) due from Zuari Agro Chemicals Limited (ZACL), a related party, which has been confirmed by ZACL. The Company's management has discussed a plan for settlement of these dues with ZACL. Pursuant to the settlement plan, the Board of Directors of the Company, in its meeting held on 18 June 2020, among the other steps, had given an in-principle approval for acquisition of certain assets of ZACL on slump sale basis while the same was also approved on an in-principle basis by the Board of Directors of ZACL in its meeting held on 19 June 2020. The Company has initiated necessary procedures in accordance with the in-principle approval for acquisition of Goa plant of ZACL. The Company, therefore, believes that the amount outstanding will be fully recovered through such settlement, in due course of time.
- 2 The Company has considered the possible effects that may arise out of still unfolding Covid-19 pandemic on carrying amounts of property, plant and equipment, inventories, trade receivables, Investments and other assets as at 30 June 2020 and has concluded that there is no impact of Covid-19 thereon. However, the Company would continue to monitor and assess the impact of Covid-19

**For and on behalf of the Board of Directors of
Paradeep Phosphates Limited**



**N. Suresh Krishnan
Managing Director
DIN - 00021965**