

Balance Sheet as at 31ST March, 2017

(₹ in lacs)

Particulars	Notes	As at 31 st March, 2017	As at 31 st March, 2016	As at 1 st April, 2015
I ASSETS				
(1) Non-current assets				
(a) Property, Plant and Equipment	4	93,137.35	95,399.15	36,679.94
(b) Capital work-in-progress	4.1	20,645.39	13,032.38	46,593.64
(c) Intangible Asset under development		19.55	-	-
(d) Pre-Operative & Trial run expenses (pending allocation)	4.2	3,675.81	2,010.31	5,280.02
(e) Intangible Assets	4.3	94.19	99.82	156.45
(f) Financial Assets - Others	5	780.40	1,296.48	1,257.20
(g) Deferred tax assets (net)	17	3,356.78	4,917.78	3,349.18
(h) Other assets	6	1,342.82	1,502.87	757.80
(i) Income tax assets (net)		3,168.01	3,267.84	2,292.29
(2) Current assets				
(a) Inventories	7	72,446.67	70,888.92	76,401.98
(b) Financial Assets				
(i) Trade Receivables	8	227,410.03	233,310.58	135,867.08
(ii) Cash and cash equivalents	9	1,512.37	3,553.74	4,777.96
(iii) Bank balances other than (ii) above	9	-	-	69.72
(iv) Others	5	30,394.91	52,821.15	45,865.61
(c) Other assets	6	4,603.97	5,894.24	6,782.90
(3) Non-current assets classified as held for sale.	9a	62.18	121.41	5.92
Total Assets		462,650.43	488,116.67	366,137.69
II EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	10	57,545.00	57,545.00	57,545.00
(b) Other Equity	11	67,081.54	58,162.35	50,955.74
LIABILITIES				
(1) Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12A	34,655.73	38,179.94	39,501.31
(ii) Other financial liabilities	14	278.52	371.14	-
(b) Provisions	16	1,187.60	1,092.93	517.53
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	12B	216,455.96	246,884.40	157,452.05
(ii) Trade Payables	13	57,184.35	46,620.38	33,001.72
(iii) Other financial liabilities	14	14,767.62	26,795.60	15,544.38
(b) Other liabilities	15	7,572.31	7,015.68	6,593.65
(c) Provisions	16	5,921.80	5,449.25	5,026.30
Total Equity and Liabilities		462,650.43	488,116.67	366,137.69

Summary of significant accounting policies

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The accompanying notes are an integral part of the financial statements.

For S.R. BATLIBOI & CO. LLP

Firm registration number: 301003E/E300005

Chartered Accountants

Anil Gupta

per ANIL GUPTA

Partner

Membership no.: 087921

Place: New Delhi

Date : 27th July, 2017For and on behalf of the Board of Directors of
Paradeep Phosphates Limited

Sunil Sethy

SUNIL SETHY

Director

DIN-00244104

Suvendu K. Kar

SUVENDU K. KAR
Asst. Company Secretary

S.K. Poddar

S.K. PODDAR

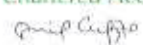




Chairman

DIN - 00008654

Sailesh Pati

SAILESH PATI
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Notes	(₹ in lacs)	
		For the year ended 31 st March, 2017	For the year ended 31 st March, 2016
I REVENUE			
Revenue From Operations	18	369,671.28	479,836.00
Other Income	19	5,263.89	3,916.66
Total Revenue (I)		374,935.17	483,752.66
II EXPENSES			
Cost of Raw Materials Consumed	20	221,955.55	314,371.15
Purchase of traded goods		28,093.31	61,837.76
Changes in inventories of finished goods, stock-in-trade and work in progress	21	(757.71)	(7,902.85)
Excise duty on sale of goods		2,923.77	3,213.09
Employee Benefits Expense	22	11,305.62	12,324.98
Finance Costs	23	24,200.49	19,255.90
Depreciation and amortization expense	24	5,830.26	2,897.49
Other Expenses	25	62,174.27	71,201.96
Total expenses (II)		355,725.56	477,199.48
III Profit before exceptional items and tax (I-II)		19,209.61	6,553.18
IV Exceptional Items	43	6,092.08	577.75
V Profit before tax (III-IV)		13,117.53	5,975.43
VI Tax (expense) / Credit		(4,426.13)	533.59
(1) Current Tax (MAT)	17	2,985.70	1,712.32
(2) Deferred Tax (Charge) / Credit	17	(4,426.13)	225.50
(3) MAT Credit Entitlement		(2,985.70)	(1,712.32)
(4) Income Tax Credit for the Earlier Years (net)		-	308.09
VII Profit for the year (V-VI)		8,691.40	6,509.02
VIII Other Comprehensive Income		227.79	697.59
A Items that will be reclassified to profit or loss		138.90	258.03
Net gain on FVTOCI financial instruments (after transferring gain on sale to profit and loss)		212.42	394.60
Income tax effect	17	(73.52)	(136.57)
B Items that will not be reclassified to profit or loss		88.89	439.56
Re-measurement gains on defined benefit plans		135.94	672.21
Income tax effect	17	(47.05)	(232.65)
IX Total Comprehensive Income for the year (VII + VIII)		8,919.19	7,206.61
(Comprising Profit and Other Comprehensive Income for the year)			
X Earnings per equity share:			
- Basic & Diluted	31	151.04	113.11
Summary of significant accounting policies	2		
The accompanying notes are an integral part of the financial statements.			
As per our report of even date			
For S.R. BATLIBOI & CO. LLP			
Firm registration number: 301003E/E300005			
Chartered Accountants			
			
per ANIL GUPTA			
Partner			
Membership no.: 087921			
Place: New Delhi			
Date: 27 th July, 2017.			
		For and on behalf of the Board of Directors of Paradeep Phosphates Limited	
		 SUNIL SETHY Director DIN-00244104	 S.K. PODDAR Chairman DIN - 00008654
		 SUVENDU K. KAR Asst. Company Secretary	 SAILESH PATI Chief Financial Officer